

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	24,084	23,798				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	6,300	6,945	645	10.24%	NO	
3 Total Other Receipts	3,188	1,093	-2,095	65.72%	YES	Orchard Grant previous year
4 Staff Costs	2,667	3,113	446	16.72%	YES	Clerk increase in hours.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	7,107	1,522	-5,585	78.58%	YES	Repairs to bus shelter and POS fencing in previous year
7 Balances Carried Forward	23,798	27,201				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	23,798	27,201				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	11,503	11,503	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable